



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 14, 2004

### **H.R. 4363** **Helping Hands for Homeownership Act of 2004**

*As ordered reported by the House Committee on Financial Services on June 3, 2004*

H.R. 4363 would amend the Housing Opportunity Program Extension Act of 1996 to allow Self-Help Homeownership Opportunity grant recipients to contribute sweat equity to multiple dwellings rather than just their own. The bill also would rename a Rural Housing Service loan guarantee program after Congressman Doug Bereuter.

CBO estimates that implementing H.R. 4363 would have no significant effect on the budget and would not affect direct spending or revenues.

H.R. 4363 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Chad Chirico. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.